

State of Alaska
Department of Natural Resources
Division of Oil and Gas

North Slope Areawide 2002

Sale Results Summary

Date of Sale: 10/24/2002

Final Report

4/4/2003

Bidding Method: Cash Bonus Bid, Sliding Scale Royalty

Total Tracts Sold: 5

Total Acres Sold: 2,863.87

Min Bid Per Acr \$10.00

Min Roy %: 16.67% to 33.33%

Highest Bid: \$107,930.26

Tract Number: NSA2002-0917

Submitted By: ConocoPhillips, Phillips Alpine &
Anadarko Petroleum

Total Number of Valid Bids: 5

Total High Bonus Bids: \$246,468.98

Total Exposed (Sum Of All Valid Bids): \$246,468.98

Average High Bonus Bid Per Acre: \$86.06

Highest Bid/Acre: \$313.00

Tract Number: NSA2002-0921

Submitted By: ConocoPhillips, Phillips Alpine &
Anadarko Petroleum

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
ConocoPhillips, Phillips Alpine & Anadarko Petroleum	5	\$246,468.98	5	\$246,468.98

ConocoPhillips Alaska, Inc., 56.00%; Phillips Alpine Alaska, LLC, 22.00%; Anadarko Petroleum Corporation, 22.00%